#### Estimating the individual discounting function for health profiles with time trade-off follow-up questions

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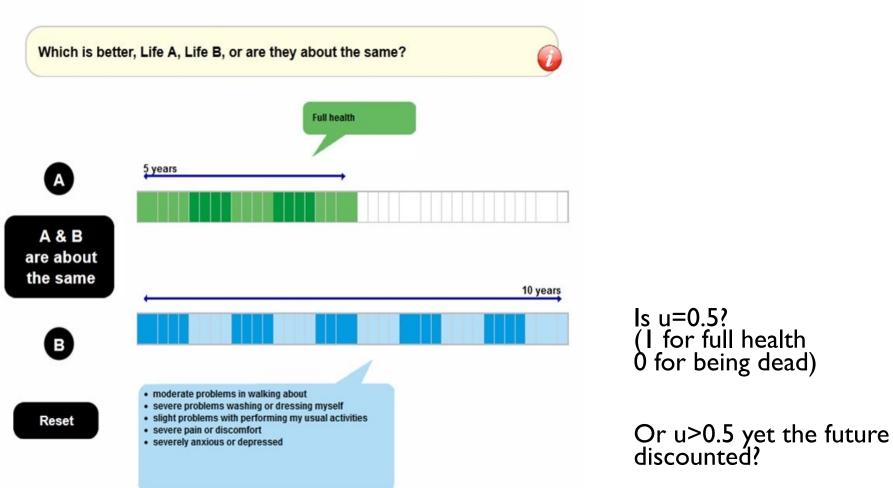
Modelowanie Preferencji a Ryzyko 2023 International Workshop on Multiple Criteria Decision Making 2023

> (study funded by the EuroQol Research Foundation, the views presented here may not be shared)

#### Agenda

- Background/motivation
  - eliciting health state utilities with time trade-off (TTO)
  - discounting future life years
- Aim
- Methods
  - survey design
  - study logistics
- Preliminary results (disappointing)
- Outlook

## Time trade-off (TTO) an illustration



### Discounting in health technology assessment (HTA) and health preference research (HPR)

- In HTA (cost-utility analysis)
  - future cost and health gains less important than today ones
  - set by the decision maker (the two rates may differ.)
- In HPR
  - many tasks involve duration, e.g. TTO
  - are elicited values contaminated with time preference?
  - the official & individual discount rates may differ
  - how to get decontaminated utility values?

#### Caveats

- Several functions considered
  - Exponential (1/(1+r)<sup>t</sup>), standard in economics
  - Hyperbolic (1/(1+rt)); best fit in Jonker et al. (2018)
  - Power (total value of t years =  $t^{\alpha}$ ), Craig and Rand (2018)
- Large heterogeneity, also various signs (e.g. see Lipman et al., 2022)
- Tricky to measure at the individual level
  - E.g. get-it-over-with effect when comparing changing profiles: (full health → disease) vs (disesase → full health)
  - Unsure which discount function to apply
  - Unsure how consistent within an individual
  - Can be confounded with other issues (e.g. interactions)

# Hence, the aim of the study (additional aims omitted here)

- To identify ...
  - ... at the individual respondent level ...
  - ... the discount function ...
  - ... and the discount rate ...
  - ... and inspect the consistency ...
  - ... while trying to avoid confounders

# Time trade-off follow up questions (TTOFU)

- Additional questions after indifference in TTO
- Three sets of TTOFUs, depending on whether state Q is better, worse, or equivalent to dead
- Here, focus on better than dead TTOFUs (other TTOFUs used for other research questions)
- Next slide for examples



### What do TTOFUs tell you?

TTOFU	Positiv	ve time prefe	erence	No pref.	Negative time pref.	
	Ехр	Нур	Power		Ехр	Power
I.	Blue	Blue	~	~	Green	~
2	~	Mixed	Mixed	~	~	Green
3	Mixed	Mixed	Mixed	~	Blue	Blue

TTOFUI and TTOFU2 allow distinguishing between all considered situations

TTOFU3 indicates the direction of discounting (irrespectively of the function)

### Study design

- 150 respondents (reimbursed)
- Online interviews, 6 interviewers
- Demographics + own health + warm-up + TTO & TTOFU + debriefing
- 3 warm-up states + 6 actual states (3 blocks)
- Ethical approval obtained from SGH
- Sponsored by the EuroQol Research Foundation
- Data collected Nov 2022 March 2023

#### Face validity of results

EQ-5D-5L health state	Present study, mean (SD)	Reference study, mean		
11122	0.86 (0.15)	0.952		
11212	0.82 (0.32)	0.959		
11221	0.82 (0.32)	0.947		
12121	0.86 (0.15)	0.939		
21112	0.83 (0.17)	0.957		
21334	0.51 (0.41)	0.777		
22211	0.80 (0.18)	0.921		
22434	0.31 (0.43)	0.689		
24553	-0.27 (0.55)	0.055		
31514	0.21 (0.49)	0.653		
32314	0.43 (0.47)	0.787		
32443	0.07 (0.59)	0.548		
42321	0.48 (0.49)	0.773		
52455	-0.30 (0.59)	-0.249		
55225	-0.19 (0.57)	0.137		
55555	-0.52 (0.51)	-0.590		

#### Preliminary results

- TTOFU3:
  - mixed for 64% (suggesting positive time preference)
  - blue for 11% (negative preference scarce)
- But TTOFU2 = green for 57% (suggesting negative)
- Very poor consistency within respondents (not shown here)

TTOFU	Positiv	e time preference		No pref.	Negative time pref.		Other
	Ехр	Нур	Power		Exp	Power	
I.	Blue	Blue	~	~	Green	~	
2	~	Mixed	Mixed	~	~	Green	
3	Mixed	Mixed	Mixed	~	Blue	Blue	
% obs.	2%	4%	2%	12%	0%	۱%	<b>79</b> %

### Very preliminary conclusions

- Other aspects (than QALY model with discounting) impact answers very strongly
- The discounting motif not that strong (when threshold used), are standard results on discounting caused by other effects?

#### Limitations (selected)

- Preferences change over time (over the experiment)
- Granularity of answers (1/2-year steps)
- Additivity does not hold for mixed profiles
- Respondents did not care
- Other, unknown factors impact answers

#### Next steps

- Verify the regular TTO part data quality
- Dig deeper in the discounting
  - e.g. estimate the rate
- The other two research questions
  - quantify the fear of death (avoidance of immediate death)
  - quantify the maximal-endurable-time hypothesis

#### Thank you!

